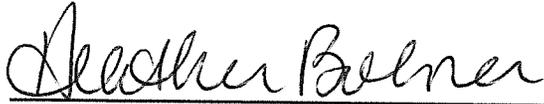


FINAL GENERAL FUND BUDGET

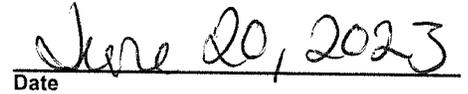
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

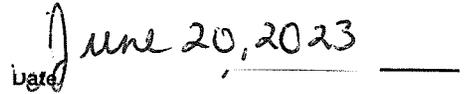


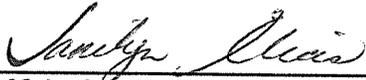
President of the Board - Original Signature Required


Date

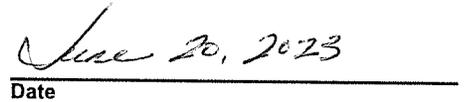


Secretary of the Board - Original Signature Required


Date



Chief School Administrator - Original Signature Required


Date

Traci Gilliland

Contact Person

(570)297-2750

Extn :2202

Telephone

Extension

tgilliland@troyareasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Troy Area SD	COUNTY : Bradford	AUN : 117086653
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no school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
less Than or Equal to \$11,999,999	12.0%
between \$12,000,000 and \$12,999,999	11.5%
between \$13,000,000 and \$13,999,999	11.0%
between \$14,000,000 and \$14,999,999	10.5%
between \$15,000,000 and \$15,999,999	10.0%
between \$16,000,000 and \$16,999,999	9.5%
between \$17,000,000 and \$17,999,999	9.0%
between \$18,000,000 and \$18,999,999	8.5%
greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$29385357
Ending Unassigned Fund Balance	\$1420356
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 20, 2023
--	-----------------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Troy Area SD	County : Bradford	AUN Number : 117086653
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$1,977,088.00 Function 1200, Object 200: \$2,000,041.00	The 1200's include the salary and benefits for paraprofessionals. Their benefits cost more than their annual salary.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$256,903.00 Function 2200, Object 200: \$292,775.00	\$72,500 is budgeted to account 240 for credit reimbursement. There is no salary associated with this paid benefit.
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$114,326.00 Function 2400, Object 200: \$125,433.00	One RN and Two LPN's are employed; benefits for LPN's are more than salary;
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget is for estimated unknown expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts are set aside for unexpected projects or expenses. Amount represents less than 8% of budgeted expenses.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for future technology expenses, increased PSERS costs, and increased health insurance costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is for a future flooring and roofing project.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	213,992
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,762,136
0840 Assigned Fund Balance	1,440,896
0850 Unassigned Fund Balance	1,519,369
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,722,401</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,012,349
7000 Revenue from State Sources	17,181,152
8000 Revenue from Federal Sources	1,942,843
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$29,136,344</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$34,858,745</u>

LEA : 117086653 Troy Area SD

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Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	7,616,437
6113 Public Utility Realty Taxes	8,500
6114 Payments in Lieu of Current Taxes - State / Local	14,000
6120 Current Per Capita Taxes, Section 679	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	1,355,056
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	41,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	391,856
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	30,000
6990 Refunds and Other Miscellaneous Revenue	15,000

REVENUE FROM LOCAL SOURCES \$10,012,349

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,078,309
7112 Basic Education Funding-Social Security	518,241
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	67,211
7271 Special Education funds for School-Aged Pupils	1,293,166
7311 Pupil Transportation Subsidy	1,149,970
7312 Nonpublic and Charter School Pupil Transportation Subsidy	770
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	782,944
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	432,088
7360 Safe Schools	121,776
7505 Ready to Learn Block Grant	310,736
7820 State Share of Retirement Contributions	2,349,941

REVENUE FROM STATE SOURCES \$17,181,152

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	442,267
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	56,378
8517 Title IV - 21st Century Schools	32,860

Amount

REVENUE FROM FEDERAL SOURCES

8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	54,592
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	948,306
8751 ARP ESSER Learning Loss	44,575
8753 ARP ESSER Afterschool Programs	30,342
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	321,523
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000

REVENUE FROM FEDERAL SOURCES **\$1,942,843**

TOTAL ESTIMATED REVENUES AND OTHER SOURCES **29,136,344**

Act 1 Index (current): 5.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$7,616,437

Amount of Tax Relief for Homestead Exclusions \$434,507

Total Approx. Tax Revenue: \$8,050,944

Approx. Tax Levy for Tax Rate Calculation: \$8,368,296

Bradford

Total

2022-23 Data		
a. Assessed Value	\$180,632,053	\$180,632,053
b. Real Estate Mills	44.8598	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$620,601,038	\$620,601,038
d. Assessed Value	\$181,286,157	\$181,286,157
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$8,103,118	\$8,103,118
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$8,103,118	\$8,103,118
(f Total * g)		
i. Base Mills Subject to Index	44.8598	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$8,368,296	\$8,368,296
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	46.1607	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$8,368,296	\$8,368,296
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,933,789
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,616,437
(n * Est. Pct. Collection)		

AUN: 117086653 Troy Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 5.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,616,437	
Amount of Tax Relief for Homestead Exclusions	<u>\$434,507</u>	
Total Approx. Tax Revenue:	\$8,050,944	
Approx. Tax Levy for Tax Rate Calculation:	\$8,368,296	
	Bradford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	47.4616	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,604,131	\$8,604,131
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,062.00	
Number of Homestead/Farmstead Properties	2322	2322
Median Assessed Value of Homestead Properties		\$20,800

Act 1 Index (current): 5.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,616,437
Amount of Tax Relief for Homestead Exclusions	<u>\$434,507</u>
Total Approx. Tax Revenue:	\$8,050,944
Approx. Tax Levy for Tax Rate Calculation:	\$8,368,296
	Bradford

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$432,088	Lowering RE Tax Rate	\$0	\$432,088
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,419			\$2,419
Amount of Tax Relief from State/Local Sources				\$434,507

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bradford	181,286,157	46.1607	8,368,296			96.00000%	
Totals:	181,286,157		8,368,296	434,507 =	7,933,789 X	96.00000% =	7,616,437

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		25,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	25,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 25,000 25,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	875,000	875,000
6152 Current Act 511 Occupation Taxes	160.0000	0.000	435,360	370,056
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	110,000	110,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,420,360 1,355,056

Total Act 511, Current Taxes 1,380,056

Act 511 Tax Limit -->	620,601,038 X	12	7,447,212
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Bradford	44.8598	46.1607	2.90%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6152	Current Act 511 Occupation Taxes	160.0000	160.0000	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,170,791
1200 Special Programs - Elementary / Secondary	5,038,226
1300 Vocational Education	757,818
1400 Other Instructional Programs - Elementary / Secondary	106,917
Total Instruction	\$17,073,752
2000 Support Services	
2100 Support Services - Students	1,055,445
2200 Support Services - Instructional Staff	966,751
2300 Support Services - Administration	1,546,234
2400 Support Services - Pupil Health	252,534
2500 Support Services - Business	468,024
2600 Operation and Maintenance of Plant Services	2,399,072
2700 Student Transportation Services	1,729,984
2800 Support Services - Central	398,572
Total Support Services	\$8,816,616
3000 Operation of Non-Instructional Services	
3200 Student Activities	638,820
3300 Community Services	1,300
Total Operation of Non-Instructional Services	\$640,120
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,624,869
5200 Interfund Transfers - Out	30,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$2,854,869
Total Estimated Expenditures and Other Financing Uses	\$29,385,357

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,795,352
200 Personnel Services - Employee Benefits	4,330,286
300 Purchased Professional and Technical Services	267,996
400 Purchased Property Services	26,000
500 Other Purchased Services	467,113
600 Supplies	273,056
700 Property	10,988
Total Regular Programs - Elementary / Secondary	\$11,170,791
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,977,088
200 Personnel Services - Employee Benefits	2,000,041
300 Purchased Professional and Technical Services	415,142
500 Other Purchased Services	625,500
600 Supplies	20,155
800 Other Objects	300
Total Special Programs - Elementary / Secondary	\$5,038,226
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	141,252
200 Personnel Services - Employee Benefits	125,961
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	469,950
600 Supplies	16,155
Total Vocational Education	\$757,818
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	417
500 Other Purchased Services	105,500
Total Other Instructional Programs - Elementary / Secondary	\$106,917
Total Instruction	\$17,073,752
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	510,587
200 Personnel Services - Employee Benefits	444,548
300 Purchased Professional and Technical Services	79,535
500 Other Purchased Services	200
600 Supplies	20,315
800 Other Objects	260
Total Support Services - Students	\$1,055,445
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	256,903
200 Personnel Services - Employee Benefits	292,775
300 Purchased Professional and Technical Services	75,300

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	500
500 Other Purchased Services	83,398
600 Supplies	241,962
700 Property	15,583
800 Other Objects	330
Total Support Services - Instructional Staff	\$966,751
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	732,239
200 Personnel Services - Employee Benefits	585,791
300 Purchased Professional and Technical Services	148,809
400 Purchased Property Services	150
500 Other Purchased Services	31,747
600 Supplies	9,015
800 Other Objects	38,483
Total Support Services - Administration	\$1,546,234
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	114,326
200 Personnel Services - Employee Benefits	125,433
300 Purchased Professional and Technical Services	9,950
500 Other Purchased Services	325
600 Supplies	2,500
Total Support Services - Pupil Health	\$252,534
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	218,855
200 Personnel Services - Employee Benefits	189,092
300 Purchased Professional and Technical Services	16,380
400 Purchased Property Services	14,500
500 Other Purchased Services	18,500
600 Supplies	10,007
800 Other Objects	690
Total Support Services - Business	\$468,024
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	699,429
200 Personnel Services - Employee Benefits	598,037
300 Purchased Professional and Technical Services	99,005
400 Purchased Property Services	182,676
500 Other Purchased Services	70,238
600 Supplies	484,412
700 Property	265,000
800 Other Objects	275
Total Operation and Maintenance of Plant Services	\$2,399,072
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	55,662
200 Personnel Services - Employee Benefits	42,247
300 Purchased Professional and Technical Services	1,050

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,548,947
600 Supplies	31,938
700 Property	50,000
800 Other Objects	140
Total Student Transportation Services	\$1,729,984
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	204,518
200 Personnel Services - Employee Benefits	148,954
300 Purchased Professional and Technical Services	12,500
500 Other Purchased Services	32,600
Total Support Services - Central	\$398,572
Total Support Services	\$8,816,616
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	243,772
200 Personnel Services - Employee Benefits	101,531
300 Purchased Professional and Technical Services	21,372
400 Purchased Property Services	56,850
500 Other Purchased Services	85,260
600 Supplies	89,410
700 Property	30,840
800 Other Objects	9,785
Total Student Activities	\$638,820
3300 <u>Community Services</u>	
500 Other Purchased Services	1,300
Total Community Services	\$1,300
Total Operation of Non-Instructional Services	\$640,120
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	709,869
900 Other Uses of Funds	1,915,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,624,869
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	30,000
Total Interfund Transfers - Out	\$30,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$2,854,869
TOTAL EXPENDITURES	\$29,385,357

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Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	5,936,393	5,687,380
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,433,234	1,434,068
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	429,523	308,382
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	58,000	58,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	135,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,992,150	\$7,622,830

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$7,992,150** **\$7,622,830**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	19,055,000	17,050,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	114,749	114,749
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,446,578	5,446,578
0599 Other Noncurrent Liabilities		
Total General Fund	\$24,616,327	\$22,611,327

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
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Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$24,616,327	\$22,611,327
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	1,915,000	2,005,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$1,915,000	\$2,005,000
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TOTAL INDEBTEDNESS	\$26,531,327	\$24,616,327
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	5,739	9,261
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$5,739	\$9,261
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$5,739	\$9,261

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	5,739	9,261
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$5,739	\$9,261
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$5,739	\$9,261
TOTAL EXPENDITURES	\$5,739	\$9,261

Account Description	Amounts
0810 Nonspendable Fund Balance	213,992
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,612,136
0840 Assigned Fund Balance	1,440,896
0850 Unassigned Fund Balance	1,420,356
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,473,388
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,887,380